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PRESS RELEASE

## GEN-I and the Energija projekt company enhance their PPA cooperation

Since the Senj wind farm joined the GEN-I Group virtual power plant in September, the GEN-I Group and Energija projekt d.d. have been continuing their cooperation by extending their flexibility purchase agreement for system services and market PPA for the purchase of generated electricity. The PPA has also been upgraded with a new SPOT+ pricing model, which allows Energija projekt to hedge a portion of the wind farm's production on a number of liquid forward markets.

**Ljubljana, 8 January 2025** – Owing to its dependence on weather conditions, the generation of large amounts of green wind energy can be an unpredictable business and one that often struggles to meet the needs of energy users. The GEN-I Group are resolving these challenges by offering a unique and innovative virtual power plant service, which Senj wind farm joined in September. With a power of 156 MW and planned production of 530 GWh of electricity a year, Senj is the largest wind farm in Croatia. The GEN-I Group and Energija projekt, d.d., which owns the wind farm, are now extending their flexibility purchase agreement.

They have also extended their PPA, which provides the farm with access to the market for its electricity, as well as all the necessary trading infrastructure for selling its electricity, including by ensuring pre-set prices for certain periods, and balancing surpluses and shortfalls. Under the PPA, they have enhanced their cooperation with a new SPOT+ pricing model, which allows Energija projekt to hedge a portion of the wind farm's production on a number of liquid forward markets.

The PPA provides Senj wind farm with a stable and predictable source of income, which reduces the financial risks associated with energy price fluctuations. They have also extended their cooperation in the provision of system services in the area covered by the Croatian electricity network (HOPS). As a market pioneer, the GEN-I Group is continuing to prove that it is able to provide high added value to its partners by offering them innovative and sophisticated products. GEN-I have already purchased a total of more than 500 MW of electricity in the PPA segment in Croatia.

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