

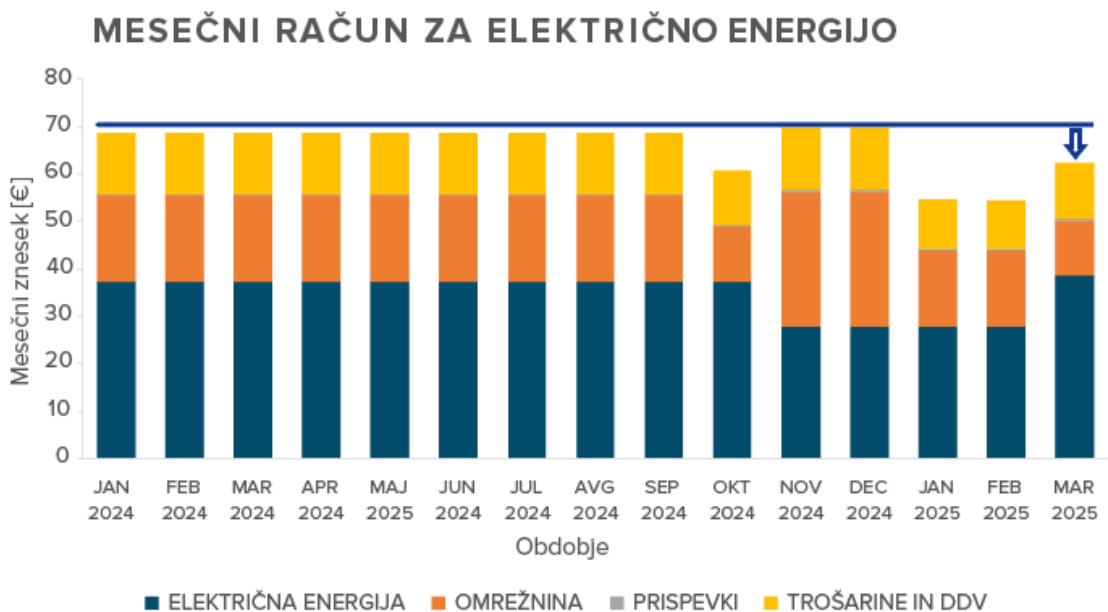
Electricity prices for GEN-I household customers will not increase following the removal of price regulation

We present here an overview of the monthly bill amounts from January 2024. A comparison with the expected bill for consumption in March shows that monthly bills will generally not be higher than they were under price regulation.

Ljubljana, 17 February 2025 – Electricity price regulation for households is due to end on 1 March. In response to the significant rise in electricity prices on international energy markets, the Slovenian government imposed regulation on electricity prices for household customers from 1 September 2022 to 28 February 2025 (with several interim extensions of the scheme).

While wholesale electricity prices continue to be higher on international energy markets than those we were used to before the energy crisis and the introduction of price regulation, GEN-I is ensuring that its household customers can enjoy electricity prices that are almost 30% lower, as an average across all three tariffs, than they were under the regular price list in force for GEN-I customers during the price regulation period.

We have prepared a graphic illustration of the monthly bill for the average Slovenian household in response to the varying interpretations of the movements in household energy bills following the announcement of the lowering of prices in the previous GEN-I regular price list. The calculation shows the total monthly electricity bill for the last 14 months and the bill that the average Slovenian household can expect to receive for consumption in March, i.e. after the removal of price regulation.



MESEČNI RAČUN ZA ELEKTRIČNO ENERGIJO	MONTHLY ELECTRICITY BILL
Mesečni znesek [€]	Monthly amount (€)
Obdobje	Period
ELEKTRIČNA ENERGIJA	ELECTRICITY
OMREŽNINA	NETWORK CHARGE
PRISPEVKI	LEVIES
TROŠARINE IN DDV	EXCISE DUTIES AND VAT

The calculation clearly shows that household customers' electricity bills will remain comparable with those of previous months even under GEN-I's new regular electricity price list, which takes effect on 1 March. The only deviations (exceptions) for household customers are in the bills for January and February 2025, which were a response to the additional emergency government measures contained in the Act on Emergency Measures to Mitigate the Impact of the Calculation of a High Network Charge. The bills for these two months are therefore not directly comparable with those of other months.

The calculation has been drawn up on the basis of data derived from the characteristics of the average Slovenian household energy consumer: 4,035 kWh of annual consumption and the same level of monthly consumption throughout the year. The calculation assumes an agreed billing power for Time Block 1 [kW] of 4.6 kW and an agreed billing power for Time Blocks 2 to 5 [kW] of 5.1 kW. The calculation shows prices under the Single Tariff (ST). This is an example of the use of the consumption characteristics of a 'typical' customer. These have frequently been used in the past for the purposes of drawing up informative calculations elsewhere (e.g. uro.si). All the amounts shown include VAT at 22%. The electricity price (blue columns) was regulated for 90% of consumption up to the end of October 2024, and for all consumption from 1 November 2024 to 28 February 2025. From 1 March 2025, suppliers' published price lists will be fully aligned with market prices for the first time since 1 September 2022. The network charge (orange columns) includes the higher network tariffs of the new winter season in place in November and December 2024. The network charge for Time Block 1 in January and February 2025 was reduced to the level of the charge for Time Block 2 as per the emergency act. Low season tariffs for the network charge come into effect in March 2025. The levies (grey columns) include the levy for the functioning of the market operator and the energy efficiency levy. An exemption from the payment of the high-efficiency and renewable sources levy was introduced by government decree on 1 November 2023 and will remain in force until 30 June 2025. The blue line shows the amount of the average bill for the majority of the months in the period shown. For ease of comparison, the table is based on a customer whose electricity consumption remains the same throughout the year. While the real bill amounts do change from month to month on account of the unevenness of consumption across the year, this does not affect the total annual amount shown in the graph.

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